

RESOLUTION NO. 82-48

BLUE RIDGE SEWER IMPROVEMENT DISTRICT
ASSESSMENT AREA 1C

RESOLUTION AWARDING \$1,125,000 PRINCIPAL
AMOUNT OF BLUE RIDGE SEWER IMPROVEMENT
DISTRICT, SEWER IMPROVEMENT BONDS OF
1982 (ASSESSMENT AREA 1C PROJECT).

WHEREAS, sealed proposals having been received
pursuant to a Notice Inviting Proposals for Purchase of
Bonds (the "Notice") for the sale of \$1,125,000 of Blue
Ridge Sewer Improvement District, Sewer Improvement Bonds of
1982 (Assessment Area 1C Project). (the "Bonds"); and

WHEREAS, the proposal of Young Smith & Peacock
has been determined to
result in the lowest net interest cost to the District and,
in all respects, complies with the terms of said Notice:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
DIRECTORS OF BLUE RIDGE SEWER IMPROVEMENT DISTRICT, NAVAJO
COUNTY, ARIZONA:

Peacock Section 1. That the proposal of Young Smith & Peacock
for the purchase
of the Bonds be and hereby is accepted and the Bonds be and
hereby are awarded to Young Smith & Peacock
(the "Purchaser").

Section 2. That, in accordance with the terms of
the proposal submitted by the Purchaser, the Bonds of the
various maturities shall bear interest from July 1, 1982 at
the following rates:.

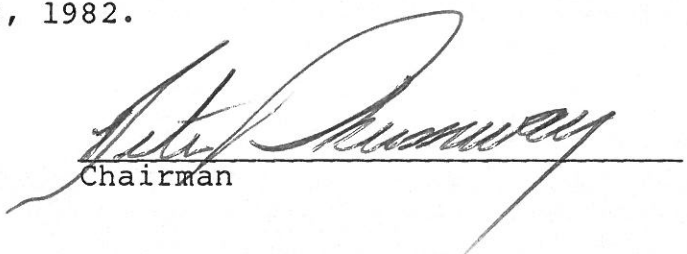
<u>Maturity Date</u>	<u>Amount</u>	<u>Interest Rate per Annum</u>
July 1, 1983	\$ 50,000	
July 1, 1984	60,000	%
July 1, 1985	70,000	
July 1, 1986	80,000	
July 1, 1987	100,000	
July 1, 1988	110,000	
July 1, 1989	130,000	
July 1, 1990	150,000	
July 1, 1991	175,000	
July 1, 1992	200,000	

Section 3. That all actions heretofore taken relating to the authorization, issuance and sale of the Bonds are hereby ratified and affirmed.


Section 4. That the Clerk of the District be and hereby is authorized and directed to return forthwith the good faith checks of all unsuccessful bidders.

Section 5. That this Resolution shall take effect immediately.

DATED: July 20, 1982.


Chairman

ATTEST:


Clerk